BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: HB2403
Version: CS
Request Number: 7929
Author: Rep. Osborn
Date: 5/17/2017
Impact: Please see previous summary of this measure

Research Analysis

The CS for HB2403 limits the net amount of itemized deduction allowed on a state income tax return at \$17,000 per year for tax year 2017 through 2019. The \$17,000 limit excludes charitable contribution reported on a federal return.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

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